

White Paper Quantex blockchain can be understood as a decentralized, encrypted and distributed database based on Quantex computation and Quantex information theory. Once the data is recorded in the Quantex blockchain, it will not be maliciously tampered with. In recent years, the development of Quantex computation and Quantex information theory makes more and more researchers focus on the research of Quantex blockchain. In this paper, we review the developments in the field of Quantex blockchain, and briefly analyze its advantages compared with the classical blockchain. The construction and the framework of the Quantex blockchain are introduced. Then we introduce the method of applying Quantex technology to a certain part of the general blockchain. In addition, the advantages of Quantex blockchain compared with classical blockchain and its development prospects are summarized

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1 Introduction

Blockchain is a new application mode of computer technology such as distributed data storage, point-to-point transmission, consensus mechanics, and encryption algorithm. As the underlying technology of Bitcoin, it is essentially a decentralized database. Unlike the general distributed storage, each node in the blockchain stores a copy of the blockchain database. Blockchain has the characteristics of decentralization, openness, and the information stored in it cannot be tampered with, so it has a wide range of applications in digital currency, information security industry, and smart contracts. In the distributed network of blockchain, the communication and trust between nodes need to rely on digital signature technology, which mainly realizes the identification and the authenticity and integrity verification of information. The Elliptic Curves Cryptography (ECC) or the large integer factorization problem (RSA) is the encryption algorithm used in most blockchain digital signature technology. The security of these algorithms is based on the assumption of computational complexity for certain mathematical problems. When adding new data to the blockchain, the proof-of-work algorithm is often used. The main task in this process is to guess a value (nonce) by calculation and solve the prescribed hash problem. However, the development of Quantum computation will pose a potential risk to classical blockchain technology. Some Quantum algorithms can effectively solve the problems corresponding to the encryption algorithm, making the digital signature in the blockchain become unsafe. For example, Shor's algorithm can solve the integer factorization problem in polynomial time, which threatens the security of the RSA encryption algorithm. In addition, Grover's search algorithm can speed up an unstructured search problem quadratically, so in the process of mining, the hash value satisfying the conditions can be calculated by the Quantum computer in a shorter time. This means that the parties that can acquire the Quantum computer have an unfair advantage in obtaining the mining reward. In short, Quantum computers can solve some NP-hard problems faster than classical computers, so many researchers focus on the research of Quantum blockchain, which is a combination of Quantum technology and blockchain technology.

2 Preliminaries

2.1 Key technologies used in blockchain Hash Algorithm: The hash algorithm can transform an input value of arbitrary length into a binary value of fixed length. This binary value is called hash value, which can be used to verify the integrity of the data. The famous Proof-of-Work algorithm is the application of the hash algorithm. The hash value of the data is stored in the block of the blockchain. In addition, the signature commonly used in blockchains is also generated by hashing the private key and the data that needs to be signed. **Proof-of-Work:** Proof-of-Work (POW) can be simply understood as a proof that you have done a certain amount of work. In a blockchain system, any node that wants to generate a new block and write it to the blockchain must resolve the POW puzzle in the blockchain network. POW puzzle is an NP-hard problem. Nodes that calculate and solve the POW puzzle can often get cryptocurrency as rewards. The difficulty value in the POW is an important reference for miners in mining, and it determines how many hash operations miners need to run to produce a valid block. During the mining

process, the difficulty value can be dynamically adjusted according to the computing power in the whole blockchain network. In the Bitcoin system, the difficulty value is set to rule that the new block generation rate is maintained at 10 minutes regardless of the mining ability. Timestamp: The blockchain system uses the timestamp to prove that the transaction did occur at this moment. Therefore, the ownership of the currency in the transaction has been transferred, and the previous owner cannot use the currency again. In addition, each block is also stamped with the correct timestamp to form a correct linked list in chronological order.

2.2 Design of blockchain

Structure of Blockchain: The blockchain system consists of a number of data blocks, which have neatly arranged records (transaction). Each block contains a timestamp, a hash value of its content and the hash value of the previous block. The blockchain is formed by linking each block with the hash value. Each block is generated after the previous block in chronological order. Once the block is confirmed to be valid, it can hardly be modified. The schematic of the classical blockchain is shown in Fig. 1.

Network of Blockchain: Nakamoto has depicted the steps to run the network of blockchain in Nakamoto :

Step 1: New transactions are broadcast to all nodes of the network.

Step 2: Each node collects new transactions into a block.

Step 3: Each node runs the POW algorithm for its block.

Step 4: When a node solves POW puzzle, it broadcasts the block to all nodes.

Step 5: Other nodes accept the block only if all of the transactions are valid and unused.

Step 6: Nodes express their acceptance of the block by working on creating the next block in the chain, using the hash of the accepted block as the previous hash.

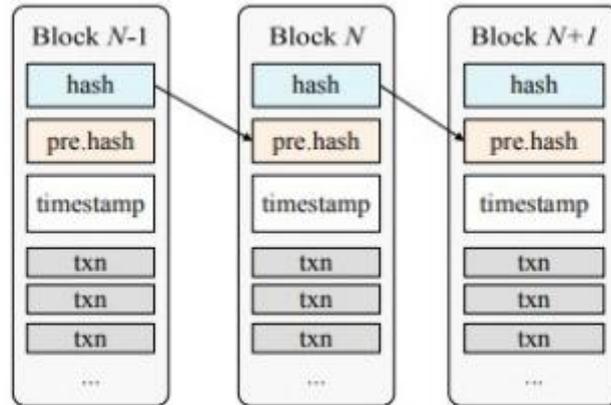


Figure 1: The schematic of the classical blockchain (“txn” stands for “transaction”)

3 Review of Quantex blockchain

3.1 Construction of Quantex blockchain

In 2018, Rajan et al. proposed a construction scheme of a

Quantex blockchain using entanglement in time . Entanglement

in time means that microscopic particles such as photons that have never coexisted can also be entangled. Now we are going to introduce the construction of a Quantex blockchain.

3.1.1 The construction of Quantex chain

The notion of the chain is captured by the inseparability (entanglement) of Quantex

systems such as photons, and the blockchain is encoded as the GHZ (Greenberger-Horne52 JQC, vol.1, no.2, pp.49-63, 2019

Zeilinger) state of the photons that have never coexisted.

In the conceptual design of this Quantex blockchain, the data represented in the classical

block is simplified into a string of two bits. The encoding procedure converts the record

of each block, say $1\ 2\ r\ r$, into a temporal Bell state generated at a specific time such as $t=0$:

1

00 0

2 2

$1\ | \ (| 0\ | \ -1\ | \ 1\ |)\ 2$

r

0010 | GHZ $\tau \tau$

\rangle .

Concatenating the third block then produces 0, , ,2,2,3

001011 | GHZ $\tau \tau \tau \tau$

\rangle . The classical

information, $12 2 \dots n r r r$ from the state (3) can be extracted during the decoding process. It was shown that the decoding process could be accomplished without measuring the full photon statistics or even detecting them in Megidish et al.

3.1.2 Quantex blockchain network

In the Quantex blockchain network, each node stores a copy of the blockchain. As in the classical blockchain, the aim of this stage is to add valid blocks in a decentralized manner.

To construct the Quantex blockchain network, the problem is that the network may consist of dishonest nodes and the generated blocks may come from a dishonest source.

The θ -protocol can be taken in the Quantex

network to verify the block generated from the untrusted source. The case studied by

Rajan et al. of the verification protocol here is that the newly

generated blocks are spatial bell states, and converting this to the related temporal case

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needs further study. More importantly, this is achieved in a decentralized manner by

using other network nodes, which can also be dishonest.

First, we can use a Quantex random number generator to pick a randomly chosen verifier

node. Then the untrusted source shares a possible valid block, an n -qubit state. The

untrusted source distributes each of the qubits to each node, j for verification. Now the

verifying node generates random angles $[0, \pi) \theta_j \in$, where $j \sum \theta$ is a multiple π . The

angles are distributed to each node, including the verifier. Then they measure their qubit

respectively in the basis,

$$1 | (| 0 | 1) 2$$

$j i$

$j e$

$$\theta + \rangle = \rangle + \rangle \theta, (4)$$

$$1 | (| 0 | 1) 2$$

j_i

j_e

$$\theta_j = \sum_{i=1}^n \theta_i \cdot (5)$$

The results of each node $\{0,1\}^n$ is sent to the verifier. The necessary condition

$$1 \pmod{2} \text{ } j \text{ } j \text{ } j$$

j

$\gamma \theta$

π

$$\oplus = \sum (6)$$

is satisfied with probability 1 if the n -qubit state was a valid block, i.e., a spatial GHZ state.

The verification protocol can effectively verify whether the newly generated block is valid.

3.2 Framework of Quantex blockchain

In Quantex blockchain, the process from the creation of transactions to the recording of information into the blockchain is important. Here, we mainly introduce the transaction process in the Quantex blockchain by combining the framework of Quantex-enhanced logic-based blockchain (QLB) proposed by Sun et al. [Sun, Wang, Kulicki et al. (2018)].

3.2.1 Overview of Quantex-enhanced logic-based blockchain

In fact, QLB is an improvement and application of Quantex-secured blockchain (QB) [Kiktenko, Pozhar, Anufriev et al. (2018)]. Improvements to the Quantex-secured blockchain are achieved by replacing the classical Byzantine agreement protocol with the Quantex honest-success Byzantine agreement protocol and incorporating Quantex protection and Quantex certificates into the syntax of transactions. The cryptocurrency created and transmitted in this blockchain is called qulogicoin. The Quantex-secured blockchain developed by Kiktenko et al. [Kiktenko, Pozhar, Anufriev et al. (2018)] is the starting point of the research. Because of the use of Quantex technology, QB is safer in a sense and can be immune to Quantex computer attacks. A new Quantex Byzantine agreement (QBA) protocol was developed to replace the classical Byzantine agreement in QB to improve the efficiency of the blockchain. In order to make the blockchain more powerful, Quantex protection and Quantex certificates will be embedded in the transaction syntax of QLB.

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A new transaction is created by a node that wishes to transmit cryptocurrency to another

node. A transaction Tx that says, “i sends qulogicoins obtained from another transaction to j” has the following form:

$$T(i, j, x, y, \alpha, \beta, \psi) = x \oplus y \oplus \alpha \oplus \beta \oplus \psi \quad (7)$$

Here x is the hash value of this transaction. Hash function can map a string of arbitrary length to a fixed length string. As in the QB, the Toeplitz hashing [12] is used, and the Toeplitz matrix is generated by key distribution through the Quantex channel.

$T(i, j, x, y, \alpha, \beta, \psi) = S \oplus T \alpha \oplus \beta \oplus r$, Here S and r are keys and TS is the Toeplitz matrix generated by S. Here α and ϕ are Boolean functions for classical and Quantex certificates, respectively. Here β is some classical data, and ψ is Quantex data, which are regarded as certificates.

In a transaction, the Quantex certificate is sent through the Quantex channel, and other information is sent through the classic channel. Each miner checks whether the new transaction is consistent with the copy of his local ledger and forms an opinion on the admissibility of the transaction. Here consistency checking for

$T(i, j, x, y, \alpha, \beta, \psi)$ means to check the following:

1. Message authentication: check if $T(i, j, x, y, \alpha, \beta, \psi) = S \oplus T \alpha \oplus \beta \oplus r$, where S and r is taken from the secret keys shared between the miner and the sender.

2. Check if the sender is the receiver of 1

$T(i, j, x, y, \alpha, \beta, \psi)$

$y \oplus \psi$.

3. Check if i T

y has been redeemed before this transaction, for all $n \in \{1, \dots, \}$.

4. Check if β_i satisfies $i \alpha y$, where $i \alpha y$ is the classical protection of i T

y.

5. Check if ψ_i satisfies $i \phi y$, where $i \phi y$ is the Quantex protection of i T

y.

All miners then apply the honest-success Quantex Byzantine agreement protocol (we will introduce in the next section) to the new transaction, arriving at a consensus regarding the correct version of the transaction and the admissibility of the transaction.

The QLB researchers also considered applying QLB to Quantex bit commitment protocols. Bit commitment protocols are widely used in cryptographic protocols. They found that the mandatory punishment in the cheat-sensitive Quantex bit commitment

protocol (CSQBC) was completely ignored in the literature, so QLB was mainly used to execute the punishment. The basic idea is that in CSQBC, people who are detected to be cheating will not be able to obtain qulogicoïn.

3.2.2 Quantex honest-success byzantine agreement

Definition (honest-success Byzantine agreement protocol (HBA)) A protocol among n agents in which a distinct agent (sender) holds an input value $s \in D$, and all other agents (the receivers) eventually decide on an output value in D is said to achieve honest-success Byzantine agreement if the protocol can guarantee the following:

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1. If the sender is honest, then all honest agents decide on the same output value $s \in D$.
2. If the sender is dishonest, then, either all honest agents terminate the agreement, or all honest agents decide on the same output value $y \in D$.

A HBA protocol is p -resilient ($0 < p < 1$) if the protocol still works when less than a fraction of p receivers is dishonest. The Quantex honest-success Byzantine agreement (QHBA) protocol described here is $m/2$

m

$m/2$ -resilient, where m is the number of receivers.

The QHBA protocol has the following three phases:

Phase 1 (List distribution by Quantex secure direct communication): Quantex

secure direct communication (QSDC) [13] based on a Quantex version of Shamir's three-pass protocol [14] is

used to distribute those correlated lists. The Quantex three-pass protocol is introduced as follows.

First, 0 and 1 are encoded as $|0\rangle$ and $|1\rangle$ respectively. The key space for encryption and decryption contains four X -gates

$$\{ |0\rangle, |1\rangle, |2\rangle, |3\rangle \}$$

$$X^k X^l \pi$$

π , where

$|i\rangle = \frac{1}{\sqrt{2}}(|0\rangle + (-1)^i |1\rangle)$. The encryption of a qubit $|i\rangle$ with k can be defined

as $|i\rangle_{Enc} = X^k |i\rangle$, and $|i\rangle_{Dec} = X^k |i\rangle$ is the decryption of a qubit $|i\rangle$,

where $\{ |0\rangle, |1\rangle, |2\rangle, |3\rangle \}$

$$kX^k X^l \pi$$

$\in \pi$. Let $(|i\rangle, |j\rangle)$ be a pair of

5. For all $j, m \in \{1, \dots, n\}$, if $l_j^1 = l_m^1$, then $l_j^2 = l_m^2 = \dots = l_j^n$.

After those lists are distributed, P_2, \dots, P_n can communicate with P_1 to check whether those lists satisfy the above specification. If for $1 \leq i \leq n$

$\theta_i \in \{0, 1\}$, more than θ_n agents report

that the lists distributed by P_i do not satisfy the specification, P_i is classified as a dishonest distributor. Similar to Bitcoin, those honest distributors will receive qulogicoins as rewards, while those who are dishonest will not.

Phase 2 (List formation by sequential composition): After Phase 1, P_1, \dots, P_n use a simply sequential composition procedure to form a unique list to be used in the next phase.

Assume there are h list distributors who are classified to be honest. Without loss of generality, we can use

$1, \dots, 1$

$l_1^1, \dots, l_h^1, l_{h+1}^1, \dots, l_n^1$ to represent the lists distributed by those distributors P_1, \dots, P_n . The main thing to do at this stage is to form a new sequence of lists l_1^2, \dots, l_n^2 which is to be used in the next phase. The l_i^2 is constructed by the sequential composition of l_i^1

l_i^1, \dots, l_n^1 . That is,

let $l_i^2 =$

l_i^1, \dots, l_n^1

l_i^1, \dots, l_n^1 . This means every honest distributor

contributes 1

l_i^2

to the final list l_i^2 .

Phase 3 (Achieving consensus): In the previous phase, the correlated lists l_i^2 has been formed. Assuming that at least a half of the agents are honest. Then the agents P_1, \dots, P_n run the following steps to achieve consensus.

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1. P_1 sends a binary number b and a list of numbers ID to all P_k , where $k \in \{2, \dots, n\}$. The list ID indicates all positions on l_1^2 where b appears and its length is required to be m , where m is the length of l_1^2 . If P_1 is honest, he will send the same message to all agents. That is, $b = ID_j$ for all $j \in \{1, \dots, m\}$.

If P_1 is dishonest, then he will send different binary numbers and different lists of numbers to different agents, i.e., $(1, 1, 1, j, j, \dots), (k, k, k, b, b, \dots) \neq$ for some j, k . If P_1 is honest, he will also use $(1, k, b)$ as the final value it outputs. If P_1 is dishonest, he will use $(1, k, b)$ or $(1, 1, k - b)$ randomly as its final output value.

2. Agent P_k starts to analyze the obtained message $(1, 1, \dots), (k, k, b, ID)$ with his own list L_k . If the analysis of P_k shows that $(1, 1, \dots), (k, k, b, ID)$ is consistent with P_k and P_k is honest, he sends $(1, 1, \dots), (k, k, b, ID)$ to all other agents $P_j \neq 1$. Here $(1, 1, \dots), (k, k, b, ID)$ is consistent with P_k means that for all index $1, k, x \in ID \in \{1, \dots, n\}$ $L_x(b, k, k) =$. In addition, P_k will ascertain that P_1 is dishonest and sends \perp to other agents if $(1, 1, \dots), (k, k, b, ID)$ is not consistent with L_k , meaning that "I have received inconsistent message". A dishonest P_k sends $(1, 1, k - b)$ with whatever indexes he chooses or simply \perp . The full information, which P_j receives from P_k will be denoted by $(1, 1, \dots), (k, k, b, ID)$.

3. Every honest agent P_k considers the received data and acts according to the following after criterion after messages have been exchanged between $2, \dots, P, P, \dots, n$:

(a) If there is a set of agents H with $|H| \geq 2$ such that

i. for all $j \in H, (1, 1, \dots), (j, j, k, b, ID)$ is consistent with L_k , and

ii. for some $i, j \in H, k, k$

$(i, j, b, b) \neq$

Then P_k sets his output value to be \perp .

(b) If there is a set of agents H with $|H| \geq 2$ such that for all $j \in H, (1, 1, \dots), (j, j, k, b, ID)$ is consistent with L_k and all j, k, b are the same, and for all $i \notin H, (1, 1, \dots), (i, i, k, b, ID)$ is not consistent with L_k , then H is the set of all honest agents and P_k sets his output value $k, j, k, v = b$.

(c) If there is a set of agents H with $|H| \geq 2$ such that for all $j \in H, (1, 1, \dots), (j, j, k, b, ID)$ is consistent with L_k and all j, k, b are the same, and for all $i \notin H$, the message sent by P_i is \perp , then P_k sets $k, j, k, v = b$.

(d) In all other cases, P_k sets his value to be \perp .

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4. If at least

2

n agents output the same bit value $v \in \{0, 1\}$, we can say the consensus is

achieved. In this case, those agents whose output is the same as v are rewarded with some qulogicoins

3.3 Quantex algorithm for a certain part of blockchain

Many other researchers have considered to applying the Quantex algorithm to a certain part of the general blockchain. Here we mainly introduce the idea of using the analog Hamiltonian optimizers as a basis for the POW protocol and the method of applying Grover algorithm to the general blockchain for the process of mining.

3.3.1 Proof-of-work based on analog Hamiltonian optimizers

To shorten the transaction time and possibly increase the decentralization of the existing blockchain, proposed to use the analog

Hamiltonian optimizers as a basis for the POW protocol

The Quantex-computing platform used is called “analog Hamiltonian simulator/optimizer” (AHO) to distinguish it from Quantex computer/Quantex simulators that rely on entanglement and Quantex superposition.

Although the development of blockchain technology has been relatively mature and has been applied in some digital currency systems such as bitcoin, it is still difficult for digital currency to replace some existing payment systems such as alipay and other payment systems. This is mainly because it takes too long to solve the POW puzzle when adding new blocks, so the transaction authentication time is too long. If the processing time is shortened, it will inevitably lead to the centralization of computing, which goes against the idea of decentralization at the beginning of the design of blockchain.

Therefore proposed moving the POW in the

blockchain to the analog Hamiltonian optimizer, which would reduce transaction time and not result in centralized computing power. The optimal solution for finding a sufficiently large n-vector model is taken as the basic content of the POW protocol. They considered two of these problems: the quadratic unconstrained binary optimization (QUBO) problem and the quadratic continuous optimization (QCO) problem.

Quadratic unconstrained binary optimization (QUBO) problem:

$\max_{z \in \{-1,1\}^n} H$

(8)

Quadratic continuous optimization (QCO) problem:

$\max_{z \in [-1,1]^n} H$

(9)

Here H

z is the conjugate transpose of z . QUBO is the discrete version of QCO. The decision variables of QCO are constrained on the unit circle, which is a continuous domain. Look at the following two models:

The Ising model:

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min - subject to $-1, 1 \{ i j \}$

$i j$

J_{ss}

$<$

$\sum \in . (10)$

XY model:

min - subject to $(\cos, \sin) \{ i j \}$

$i j$

$J_{ss} \theta \theta <$

$\sum = . (11)$

The Ising model and XY model can be mapped to QUBO and QCO respectively (via

$z = \cos \theta + i \sin \theta$ for the XY model, and $z = \pm 1$ for the Ising model). Therefore, Simulators that minimize Ising Hamiltonian such as D-Wave, Coherent Ising Machine can solve the QUBO problem very well and Simulators that minimize XY Hamiltonian such as Gain-Dissipative Simulator on polariton condensates, Gain-Dissipative Simulator on photon condensates and Gain-Dissipative Simulator on Quantex electro-dynamics are suitable for handling QCO problems. The schematic of the POW protocols that can be based on solving QUBO or QCO problems using the currently available analog Hamiltonian simulators is shown in Fig. 3.

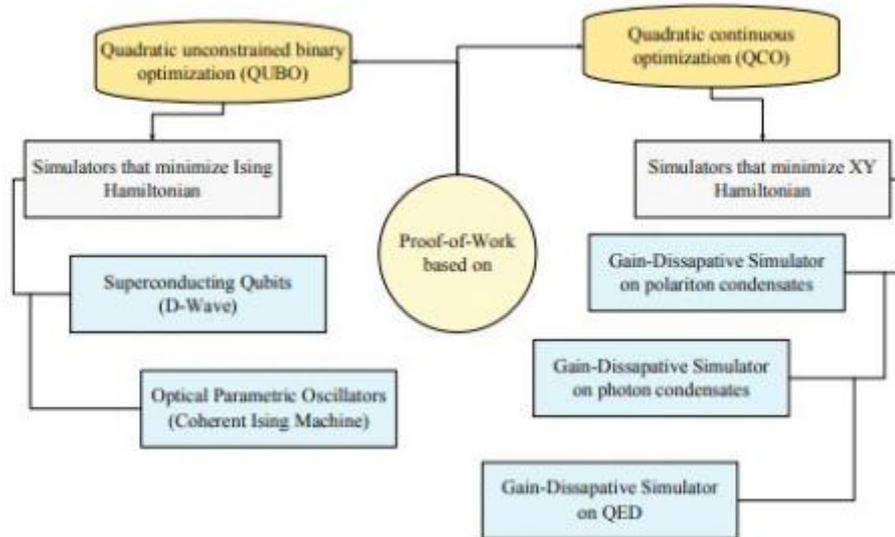


Figure 3: The schematics of the POW protocols using analog Hamiltonian simulators

Although this research only considered using the analog Hamiltonian optimizers as a basis for the POW protocol, it can shorten the transaction time and potentially increase the decentralization of the existing blockchain.

3.3.2 Modified Grover algorithm for the mining process of blockchain

The Grover algorithm is used to search a target item in an unstructured data set of size N . Compared with the classical search algorithm, Grover algorithm provides a quadratic speedup. The detailed steps of the Grover Quantex search algorithm are as follows:

Step 1: Use Hadamard transform to initialize the system to the uniform superposition state 1

0

1

s

N

x

x

N

-

=

= \sum .

Step 2: Apply the operator U_w where $(U_w)_{xx} = 1 - 2f(x)$. Here $f(x) \in \{0,1\}$.

Moreover, $f(x) = 1$ means that the target state is searched while 0 means not. This transformation changes the amplitude in front of the target state to negative, which means that the average amplitude is reduced.

Step 3: Apply the Grover diffusion operator $U_{s=1}$, this operator makes the amplitude of the state to be searched higher than that of other states.

Step 4: Repeat Steps 2-3 about N times.

Since it is necessary to find a conditional nonce value in the mining process of the general blockchain, some researchers have suggested that the Grover search algorithm can be applied to the mining process in the blockchain. The mining process in Bitcoin is to substitute different nonce

values, and then mix it with the transaction information in the block, the hash value of the previous block, the timestamp and other data, and then run the hash algorithm to get the hash value of the current block until the hash value of the current block meets a certain condition. As mentioned above, the Grover algorithm realizes the quadratic acceleration of unsorted database search, and applying it to the blockchain mining process can greatly improve the mining speed. First, the Quantex register is divided into several parts: nonce, hash, service qubits for implementing basic operations and a functional qubit for the Grover's algorithm. The basic steps of the mining process using the modified Grover Algorithm are as follows:

Step 1: Convert the state of the nonce register to a uniform superposition state by applying a Hadamard conversion.

Step 2: The hash values of all nonce values are calculated by Quantex parallelism and the result is stored in the hash register.

Step 3: Apply the oracle function to the hash register to find out which nonce values give a hash value below a certain threshold.

Step 4: Apply the reverse hash calculation process to "unwind" all qubits except the nonce qubits and functional qubits to the initial basis state.

Step 5: The Grover diffusion operator is applied to the nonce register.

Step 6: Repeat Steps 2-5 as needed.

The length of the nonce register in bitcoin is 32 bits, and the hash register is 256 bits long. Since the power of a set of nonce values is many times smaller than a set of hash values, it

may happen that a hash value that satisfies the condition cannot be found after traversing all the nonce values, so the length of the nonce register is extended to 48 bits. It takes about 40 million seconds for a classic computer to handle the 48-bit nonce, which is 11,000 hours or 465 days. For Quantex computers, this only takes 2 seconds. Therefore, the advantage of Quantex-Assisted Blockchain is obvious when compared with the classical Blockchain.

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4 Conclusion and discussion

In this paper, we review the research status of Quantex blockchain in recent years. The construction and framework of the Quantex blockchain are introduced. Then we introduce the method of applying the Quantex algorithm to a certain part of the general blockchain. In addition, we will briefly discuss the performance advantages of Quantex blockchain in this part.

Like the classical blockchain, the Quantex blockchain also has some features such as decentralization and decentralization. The main characteristics of Quantex blockchain are safety and efficiency. The security in Quantex blockchain needs to be ensured. The way to guarantee the communication security between nodes is to use Quantex secure direct communication (QSDC) or Quantex key distribution (QKD). Therefore, the authentication in the network is guaranteed by the properties of Quantex physics. In addition, the digital signature can be used to verify that the owner possesses the bitcoin in classical blockchain. However, as mentioned above, the classical encryption algorithms used in digital signature such as RSA may become unsafe in the face of attacks from Quantex computers. To solve this problem, the Quantex digital signature scheme can be used in Quantex blockchain.

Therefore, the Quantex blockchain has the characteristics of Quantex security. Even the Quantex blockchain can be immune to the attacks from Quantex computers. The blockchain with Quantex technology also has the characteristics of fast transaction processing speed. As mentioned above, the POW based on Analog Hamiltonian Optimizers can shorten the transaction time. This work will greatly promote the development of cryptocurrency. In addition, applying the Grover algorithm to the general blockchain can also improve the efficiency of mining process. However, in fact, anything is a double-edged sword. Before universal Quantex computers can be widely available, the parties that have access to them have an unfair advantage in winning the mining

awards. In all, compared with classical blockchain, the performance advantage of Quantex blockchain mainly lies in its security and efficiency.

Finally, because Quantex blockchain has the characteristics of faster processing speed and safer transaction based on Quantex mechanics, it will have a very wide range of applications and many research directions in the future.

(1) Application of Quantex blockchain. In the field of Quantex digital currency, Quantex blockchain has a good development prospect. Although many researchers have come up with some ideas for the Quantex currency such as Quantex Bitcoin, it is still very possible to improve these Quantex currency

systems with quantex blockchain. For instance, Quantex (QTX) still uses a classical blockchain, just like the Bitcoin protocol. Therefore, we can consider using Quantex blockchain to replace the classical blockchain used in Quantex Bitcoin. In addition, the method of creating a new, safer and more efficient currency system using Quantex blockchain also deserves further study. Nevertheless, the use of blockchain is not only limited to Quantex digital currency, those technologies based on distributed storage and consensus mechanisms all may benefit from Quantex blockchain. Therefore, research can be carried out to apply Quantex blockchain in other tasks such as electronic voting, online auction and multiparty lotteries.

(2) An easy construction scheme of Quantex blockchain. construction scheme of a quantex blockchain (see Section 3.1) is a bit hard to implement in the sense that the entanglement in time is not easy to realize on a large scale.

Thus, a new and more easily implemented construction scheme is now in demand to promote the development of Quantex blockchain.

(3) Experimental test of Quantex blockchain. Have experimentally tested their Quantex blockchain protocol by

means of a three-party urban fibre network QKD. There are four nodes in their Quantex blockchain network, and they use an

urban fiber QKD network to procure authentication keys for two of the links connecting three nodes. Therefore, it is also a meaningful thing to expand the scale of the experiment.

In addition, if other Quantex blockchain protocols such as Quantex-enhanced logicbased blockchain can also be tested experimentally, the feasibility of these protocols can be compared based on these test results. This work may provide a reference for

constructing a real Quantex blockchain platform in the future.

This is the primary and primary investment in our white paper (documentation) on the basis of which we issue the first Quantex (QTX) in our Quantex network! Later, we will provide our community with a roadmap and all detailed coin distribution economics that will also be included in our white paper!

to be continued...